

Why the schooling system doesn't teach about money?



The schooling system traditionally focuses on academic subjects, often neglecting practical life skills like financial education.

While changes are emerging, many educational systems still lag in integrating financial literacy, leaving students unprepared for real-world financial challenges.

It is an egregious travesty that our schooling system fails to equip students with the essential knowledge and skills necessary for navigating the complex world of personal finance.



Why is it that we spend countless hours dissecting Shakespeare's sonnets, memorizing the periodic table solving quadratic equations, but not a single moment discussing the psychology of money or teaching basic financial literacy?

People are taught to be ill-prepared to manage their own finances and make informed financial decisions.



The schooling system's failure to teach about money stems from a deeply ingrained belief that the purpose of education is solely to prepare students for the workforce.

Financial planning steps should be taught as early as possible – ideally starting in elementary school – so that students develop good habits from a young age. Topics such as budgeting, saving, investing, and debt management should be demystified through engaging lessons tailored to different age groups.



The psychology of money is a fascinating field that delves into the intricate ways in which our beliefs, attitudes, and behaviors around wealth are shaped. It is no surprise then that schooling systems, with their outdated curriculum and flawed approach to education, play a significant role in molding our perception of money.