

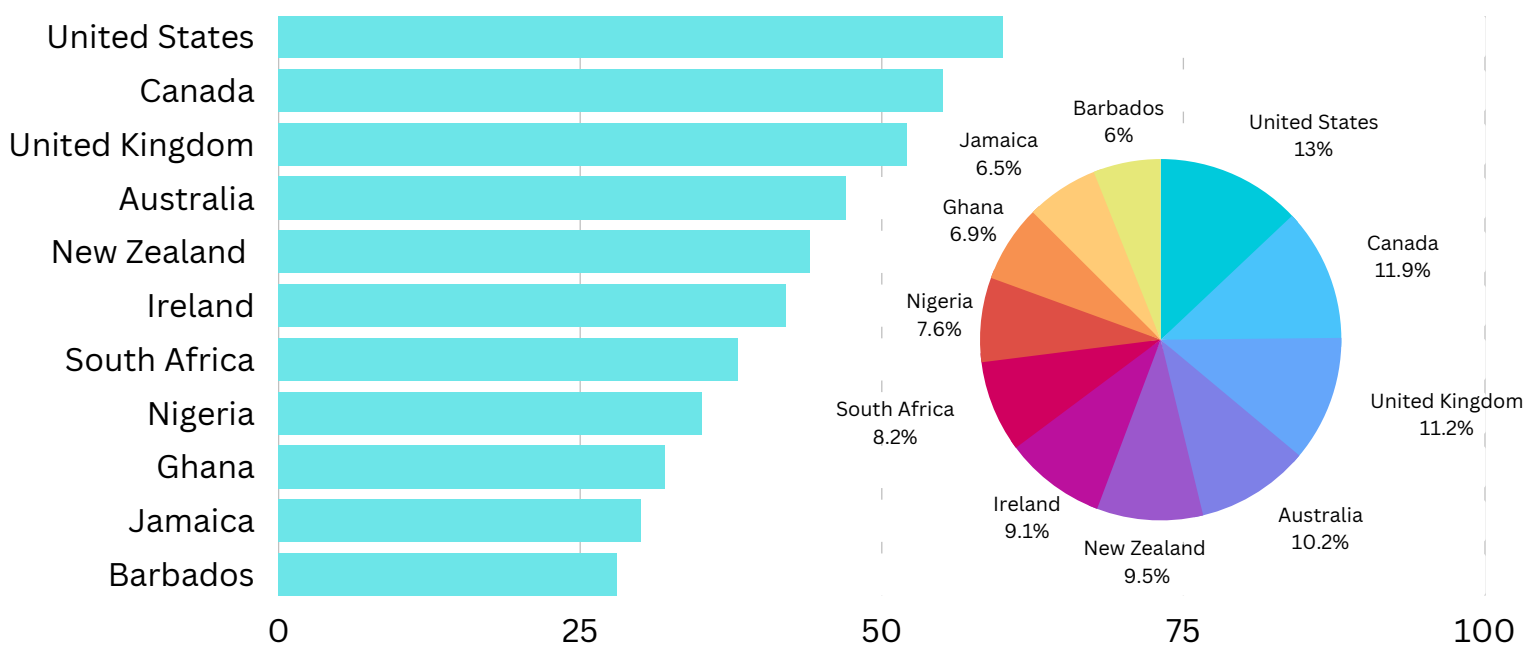
THE REASONS WHY YOU SHOULD ASSESS YOUR FINANCIAL SITUATION



Only 42% of Americans have a retirement savings account. And of those who do, the average balance is just \$120,000. This means that many people are not on track to save enough money for a comfortable retirement.

The average American household has \$16,000 in debt. This includes credit card debt, student loan debt, and mortgage debt

■ % of people living paycheck to paycheck per English speaking country:



There are a lot of factors that contribute to people living paycheck to paycheck, including:

- **Low wages:** Many people are not earning enough money to cover their basic expenses.
- **High cost of living:** The cost of housing, food, transportation, and other necessities has been rising faster than wages in many countries.
- **Debt:** Many people are carrying high levels of debt, which can make it difficult to save money.
- **Unemployment:** Unemployment can also lead to people living paycheck to paycheck.

There are a number of factors that contribute to the high level of credit card debt in the United States, including:

- **Low-interest rates:** Credit card interest rates have been historically low in recent years, which has made it easier for people to borrow money.
- **Increased spending:** The cost of living has been rising, which has led to increased spending on necessities such as housing, food, and transportation.
- **Lack of financial education:** Many people do not have the financial education they need to manage their credit cards effectively.
- **Easy access to credit:** Credit cards are easily accessible, and many people are tempted to use them for impulse purchases.

60% of Americans are living paycheck to paycheck. This means that they do not have enough money saved to cover a \$400 unexpected expense.



THEIR AVERAGE CREDIT CARD DEBT IS
\$5,733



■ The average credit card debt in English-speaking countries:

